



MEMORANDUM

DATE: February 14, 2007
TO: PPACG Board of Directors
FROM: Margaret Shelton, Controller
THROUGH: Robert MacDonald, Executive Director
SUBJECT: Summary Financial Reports

ACTION REQUESTED: Information

The provisional financial reports through December 2006 will be distributed at the February 14th Board meeting. The reports include 1) the Balance Sheet, which illustrates the PPACG Assets, Liabilities, and Fund Equity, and 2) the Statement of Actual Revenues and Expenditures versus the Budget. December 2006 will not be finalized until a later date, but these interim reports will give an overview of PPACG's financial position. I will be available after the Board meeting to address any questions Board members may have with the report information.