

Pikes Peak Area Council of Governments
Balance Sheet
As of 12/31/2019

	Current Year Total	Beginning Year Balance	YTD Change
Assets			
Cash in Bank	1,547,750	1,205,179	342,571
Unrequisitioned Earned Grants	0	0	0
Accounts Receivable	1,274,244	1,330,058	(55,814)
Prepaid Expenses	12,833	18,360	(5,526)
Land	15,594	15,594	0
Land Improvements	5,224	5,224	0
Building	853,371	842,171	11,200
Furniture	61,426	61,426	0
Equipment	120,137	120,137	0
Accumulated Depreciation	(541,074)	(508,162)	(32,911)
Total Assets	3,349,506	3,089,987	259,520
Liabilities			
Accounts Payable	550,386	539,062	11,324
EPA 319 Grant match	0	0	0
Cafe Plans Payable	789	634	155
Membership dues advance	0	0	0
AAA Special Assistance Advance	2,025	2,725	(700)
ARCH Advance	1,635	1,928	(293)
CARO advance	0	0	0
Unearned Revenue	110,400	0	110,400
Employee compensated absences	147,040	154,661	(7,621)
Total Liabilities	812,275	699,011	113,264
Fund Equity			
Fund Balance: Unreserved	2,390,976	2,232,639	158,337
Current Earnings	146,255	158,337	(12,082)
Total Fund Equity	2,537,231	2,390,976	146,255
Total Liability and Fund Equity	3,349,506	3,089,987	259,520

**Pikes Peak Area Council of Governments
Statement of Revenue and Expense
From 1/1/2019 Through 12/31/2019**

	YTD Actual	Annual Budget - Revised	Budget Variance	% Budget Remaining
Revenue				
Federal/State Grants	3,026,602	4,073,284	(1,046,682)	-26%
Member Dues	458,000	458,000	(0)	0%
PPRTA Administrative Contract	413,603	421,380	(7,777)	-2%
Project Income and Local Support	117,734	112,102	5,632	5%
Other Revenue	8,829	4,950	3,879	78%
Pass-Through Revenues	3,868,052	3,343,200	524,852	16%
Total Revenue	7,892,820	8,412,915	(520,095)	-6%
Expense				
Personnel	2,981,783	3,346,244	364,461	11%
Contract Services	563,179	1,253,903	690,724	55%
Printing/Copying	43,392	59,120	15,728	27%
Conferences/Education/Training	6,650	22,000	15,350	70%
Travel	40,787	70,815	30,027	42%
Office Supplies	18,383	23,407	5,024	21%
Communications	15,005	16,716	1,711	10%
Support Services	21,811	42,015	20,204	48%
Memberships	18,225	34,446	16,221	47%
Reference Publications	860	1,583	723	46%
Equipment Maintenance/Rental	27,326	40,332	13,006	32%
Building Maintenance/Repairs	54,641	57,500	2,859	5%
Utilities	20,641	23,172	2,531	11%
Depreciation	32,911	33,161	250	1%
Equipment	27,919	33,272	5,353	16%
Capital expenses	5,000	12,030	7,030	58%
Pass-Through Expenditures	3,868,052	3,343,200	(524,852)	-16%
Total Expenses	7,746,565	8,412,915	666,350	8%
Revenue over Expenses	146,255	0	146,255	