

**Pikes Peak Area Council of Governments**  
**Balance Sheet**  
**As of 2/29/2020**

|  | Current Year<br>Total | Beginning<br>Year Balance | YTD Change     |
|--|-----------------------|---------------------------|----------------|
| <b>Assets</b>                          |                       |                           |                |
| Cash in Bank                           | 1,814,745             | 1,547,750                 | 266,995        |
| Unrequisitioned Earned Grants          | 46,668                | 0                         | 46,668         |
| Accounts Receivable                    | 1,242,400             | 1,274,244                 | (31,844)       |
| Prepaid Expenses                       | 2,486                 | 12,833                    | (10,347)       |
| Land                                   | 15,594                | 15,594                    | 0              |
| Land Improvements                      | 5,224                 | 5,224                     | 0              |
| Building                               | 867,556               | 853,371                   | 14,185         |
| Furniture                              | 61,426                | 61,426                    | 0              |
| Equipment                              | 120,137               | 120,137                   | 0              |
| Accumulated Depreciation               | (546,514)             | (541,074)                 | (5,441)        |
| <b>Total Assets</b>                    | <b>3,629,722</b>      | <b>3,349,506</b>          | <b>280,216</b> |
| <b>Liabilities</b>                     |                       |                           |                |
| Accounts Payable                       | 425,889               | 550,386                   | (124,497)      |
| EPA 319 Grant match                    | 0                     | 0                         | 0              |
| Cafe Plans Payable                     | (2,434)               | 789                       | (3,223)        |
| Membership dues advance                | 0                     | 0                         | 0              |
| AAA Special Assistance Advance         | 2,025                 | 2,025                     | 0              |
| ARCH Advance                           | 1,635                 | 1,635                     | 0              |
| CARO advance                           | 0                     | 0                         | 0              |
| Unearned Revenue                       | 508,367               | 110,400                   | 397,967        |
| Employee compensated absences          | 149,567               | 147,040                   | 2,527          |
| <b>Total Liabilities</b>               | <b>1,085,049</b>      | <b>812,275</b>            | <b>272,773</b> |
| <b>Fund Equity</b>                     |                       |                           |                |
| Fund Balance: Unreserved               | 2,537,231             | 2,390,976                 | 146,255        |
| Current Earnings                       | 7,443                 | 146,255                   | (138,813)      |
| <b>Total Fund Equity</b>               | <b>2,544,674</b>      | <b>2,537,231</b>          | <b>7,443</b>   |
| <b>Total Liability and Fund Equity</b> | <b>3,629,722</b>      | <b>3,349,506</b>          | <b>280,216</b> |

**Pikes Peak Area Council of Governments**  
**Statement of Revenue and Expense**  
**From 1/1/2020 Through 2/29/2020**

|                                  | YTD Actual       | Annual<br>Budget | Budget<br>Variance | % Budget<br>Remaining |
|----------------------------------|------------------|------------------|--------------------|-----------------------|
| <b>Revenue</b>                   |                  |                  |                    |                       |
| Federal/State Grants             | 520,921          | 4,354,563        | (3,833,642)        | -88%                  |
| Member Dues                      | 57,406           | 458,000          | (400,594)          | -87%                  |
| PPRTA Administrative Contract    | 74,180           | 447,306          | (373,126)          | -83%                  |
| Project Income and Local Support | 17,453           | 113,500          | (96,048)           | -85%                  |
| Other Revenue                    | 1,164            | 7,200            | (6,036)            | -84%                  |
| Pass-Through Revenues            | 581,249          | 3,729,502        | (3,148,253)        | -84%                  |
| <b>Total Revenue</b>             | <b>1,252,373</b> | <b>9,110,071</b> | <b>(7,857,698)</b> | <b>-86%</b>           |
| <b>Expense</b>                   |                  |                  |                    |                       |
| Personnel                        | 524,430          | 3,487,811        | 2,963,381          | 85%                   |
| Contract Services                | 71,156           | 1,256,482        | 1,185,326          | 94%                   |
| Printing/Copying                 | 126              | 59,242           | 59,116             | 100%                  |
| Conferences/Education/Training   | 2,220            | 21,965           | 19,745             | 90%                   |
| Travel                           | 7,490            | 84,791           | 77,301             | 91%                   |
| Office Supplies                  | 2,227            | 32,115           | 29,888             | 93%                   |
| Communications                   | 2,566            | 35,008           | 32,442             | 93%                   |
| Support Services                 | 10,562           | 34,370           | 23,808             | 69%                   |
| Memberships                      | 3,059            | 35,674           | 32,615             | 91%                   |
| Reference Publications           | 179              | 2,543            | 2,365              | 93%                   |
| Equipment Maintenance/Rental     | 4,348            | 41,232           | 36,884             | 89%                   |
| Building Maintenance/Repairs     | 7,246            | 53,313           | 46,067             | 86%                   |
| Utilities                        | 3,022            | 23,520           | 20,498             | 87%                   |
| Depreciation                     | 5,441            | 86,990           | 81,550             | 94%                   |
| Equipment                        | 17,561           | 82,977           | 65,416             | 79%                   |
| Capital expenses                 | 2,049            | 42,536           | 40,487             | 95%                   |
| Pass-Through Expenditures        | 581,249          | 3,729,502        | 3,148,253          | 84%                   |
| <b>Total Expenses</b>            | <b>1,244,930</b> | <b>9,110,071</b> | <b>7,865,141</b>   | <b>86%</b>            |
| <b>Revenue over Expenses</b>     | <b>7,443</b>     | <b>0</b>         | <b>7,442</b>       |                       |