

Pikes Peak Area Council of Governments
Balance Sheet
As of 1/31/2020

	Current Year Total	Beginning Year Balance	YTD Change
Assets			
Cash in Bank	1,795,686	1,547,750	247,936
Unrequisitioned Earned Grants	25,809	0	25,809
Accounts Receivable	1,407,437	1,274,244	133,193
Prepaid Expenses	3,375	12,833	(9,458)
Land	15,594	15,594	0
Land Improvements	5,224	5,224	0
Building	867,371	853,371	14,000
Furniture	61,426	61,426	0
Equipment	120,137	120,137	0
Accumulated Depreciation	(543,794)	(541,074)	(2,720)
Total Assets	3,758,265	3,349,506	408,759
Liabilities			
Accounts Payable	523,314	550,386	(27,072)
EPA 319 Grant match	0	0	0
Cafe Plans Payable	474	789	(315)
Membership dues advance	0	0	0
AAA Special Assistance Advance	2,025	2,025	0
ARCH Advance	1,635	1,635	0
CARO advance	0	0	0
Unearned Revenue	538,874	110,400	428,474
Employee compensated absences	148,304	147,040	1,263
Total Liabilities	1,214,625	812,275	402,350
Fund Equity			
Fund Balance: Unreserved	2,537,231	2,390,976	146,255
Current Earnings	6,409	146,255	(139,846)
Total Fund Equity	2,543,640	2,537,231	6,409
Total Liability and Fund Equity	3,758,265	3,349,506	408,759

Statement of Revenue and Expense
From 1/1/2020 Through 1/31/2020

	YTD Actual	Annual Budget	Budget Variance	% Budget Remaining
Revenue				
Federal/State Grants	263,093	4,354,563	(4,091,470)	-94%
Member Dues	29,526	458,000	(428,474)	-94%
PPRTA Administrative Contract	37,076	447,306	(410,230)	-92%
Project Income and Local Support	12,123	113,500	(101,378)	-89%
Other Revenue	584	7,200	(6,616)	-92%
Pass-Through Revenues	335,804	3,729,502	(3,393,698)	-91%
Total Revenue	678,206	9,110,071	(8,431,865)	-93%
Expense				
Personnel	262,793	3,487,811	3,225,018	92%
Contract Services	45,124	1,256,482	1,211,358	96%
Printing/Copying	126	59,242	59,116	100%
Conferences/Education/Training	2,071	21,965	19,894	91%
Travel	2,824	84,791	81,967	97%
Office Supplies	1,293	32,115	30,822	96%
Communications	1,287	35,008	33,721	96%
Support Services	9,814	34,370	24,556	71%
Memberships	1,788	35,674	33,886	95%
Reference Publications	0	2,543	2,543	100%
Equipment Maintenance/Rental	2,088	41,232	39,145	95%
Building Maintenance/Repairs	2,461	53,313	50,852	95%
Utilities	1,604	23,520	21,916	93%
Depreciation	2,720	86,990	84,270	97%
Equipment	0	82,977	82,977	100%
Capital expenses	0	42,536	42,536	100%
Pass-Through Expenditures	335,804	3,729,502	3,393,698	91%
Total Expenses	671,797	9,110,071	8,438,274	93%
Revenue over Expenses	6,409	0	6,409	